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福萊特玻璃集團股份有限公司 Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2021

13.0 13.10

(5 1, %).

	For the three months ended 31 March 2021	For the three months ended 31 March 2020	Increase/decrease compared to the same period of last year %
	2,056, 16, 2. 2	1,203,0 6,3 2. 5	0. 5
W %	3 , 1 , 3.	215,166, 5.36	2 .3
W %	30, 21,221.62	20 , 06,4 2. 3	2 .65
W			
(%)	. 5	4.66	4.1
()	0.40	0.11	263.64
()	0.40	0.11	263.64

Non-recurring item



Items	For the three months ended 31 March 2021
/()	-343, 5 .6
W %	5,400,066. 6
W %	4,1 ,502.12
/()	-550,3 1.61
W %	-1,606,646.43
W %	,0 6,5 2.3

2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Total number of shareholders (shareholder)

90,636

Name of shareholders (in full)	Shareholding as at the period end	Percentage (%)	Shareholding of top ten shareholders		
			Restricted shareholding	Pledge or locked-up Status	Nature of shareholders
香港中央結算(代理人) 有限公司	44,330	20.6	0	W ^{9%}	0
	43,354,400	20.4	43,354,400		0
	350,532,000	16.33	350,532,000		0
	324,016,600	15.10	324,016,600		0
W	52,002,000	2.42	0		0
	34,660,000	1.62	0		13,500,000
	34,660,000	1.62	0		0
	22,263,200	1.04	0		0
W	1,334,000	0.1	0		0,000,000
	15,400,000	0.2	15,400,000		0

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number
香港中央結算(代理人)有限公司	44,300		44,300
W	52,002,000		52,002,000
	34,660,000		34,660,000
	34,660,000		34,660,000
香港中央結算有限公司	22,263,200		22,263,200
W	1,334,000		1,334,000
	11,556,000		11,556,000
W	11,556,000		11,556,000
	5,000		5,000
	4,301,050		4,301,050
		X	4,000,000
	41,000		
	360,000		
		W	
1			
2			
3		W	31
2021.			
4			

2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.

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3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof

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1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Cash at bank and on hand	2,236,432.00	1,560,136.00	44.26%
Trade receivables	1,100,000.00	400,000.00	15.00%
Trade payables	1,230,566.64	645,304.30	0.2%
Other receivables	533,441.30	363,154.34	46.0%
Other payables	10,335.15	4,351.66	6.03%
Construction in progress	140,0416.	1,361,160.	53.31%
Non-current liabilities due within one year	2,500,500.00	1,315,135.42	33.4%
Surplus reserve	35,003,456.	603,014,142.1	55.06%
	56,665,643	13,512,600.	34.0%
Non-current liabilities due within one year	2,500,500.00	160,152.5	3.0%
Surplus reserve		236,611.63	-100%
		4,401,604	-100%
Surplus reserve	4,414,301.15	2,045,051,156.05	134.42%

(1) ✓

(2) ✓

(3) ✓

(4)									
(5)									
(6)									
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()									
(10)									
(11)									
(12)									
(13)									

2. Significant changes in income statement items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
	2,056, 16, 2. 2	1,203,0 6,3 2. 5	0. 5%
	5 ,5 , 4. 0	25, 24, 4.32	122. 6%
	2, 2 ,454.	43,556,604. 3	113.12%
	-5,302,166.53	22,53 , .16	-123.53%
	123, 0,025.45	52,6 3, 3.34	135.11%
	3 , 1 , 3.	215,166, 5.36	2 .3 %

3.2 Analysis of significant events and their impact and solution

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1. 2021年1月，本公司收到中國證監會核准福萊特玻璃集團股份有限公司非公開發行股票的批復（證監許可[2020]264號），

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4. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet As at 31 March 2021

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Trade receivables	2,236,432.00	1,506,013.60
Other receivables	1,100,000.00	400,000.00
Prepaid expenses	3,130.20	1,445,666.50
Inventory	52,146.50	546,2640.10
Financial assets	1,036,656.56	1,333,642.20
Other current assets	1,230,566.64	64,530,430.30
Non-current assets:		
Property, plant and equipment	533,441.30	363,154,344.40
Intangible assets	2,533,340.00	24,266.00
Financial assets	10,335,115.00	4,351,666.60
Other non-current assets	140,0416.00	1,361,600.00
Total assets	10,632,215.50	5,562,663.50
Trade payables	16,016.30	13,144,416.60
Other payables	54,615.50	53,0165.00
Provisions	1,533.30	20,233,014.30
Financial liabilities	3,510,043.40	3,333,621.15
Other liabilities	2,500,22,500.00	1,315,354.40
Equity	13,10,161.12	13,05,026.26
Reserves	523,21,23.60	52,50,040.30
Other equity	6,14,45.23	5,15,651.56
Other non-current liabilities	2,331,06.00	25,0515.11
Financial liabilities	35,00,345.60	603,014,14.21
Other liabilities	2,625,345.56	6,66,523,61.10
Total liabilities and equity	15,636,551.31	12,265,003.50

Items	As at 31 March 2021	As at 31 December 2020
Current liabilities:		
Trade payables	4 2, 56,500.00	61 ,402,035.00
Other payables	6 ,510. 4	
Accruals	56,66 ,5 6.43	13,5 1,260.
Provisions	1,342,4 0,431.2	1,2 4,643,4 2.26
Income tax payable	124,4 5,350.	1,1 ,042.21
Dividends payable	4 ,545,246.26	4 , 3 , 53.
Other current liabilities	256,3 1, 04.45	303,432,110.05
Current tax payable	,113,215.34	100, 15,515.00
Current tax receivable	6,1 1,4 2.4	2, 56,1 1.00
Other current assets	2 ,000.00	2 ,000.00
Trade receivables	2 5, 0 ,500.00	160, 1 , 52. 5
Other receivables	3,604, 3 ,135.4	3,330, 01,362.14
Non-current liabilities:		
Long-term payables	1,145, 2,460.1	1,3 5,011, 2.0
Other long-term liabilities	236,6 1, 1.63	
Provisions	11,4 2,2 3. 5	11,50 ,0 0.3
Other non-current liabilities	30, 22,1 4. 6	33,03 ,4 4. 4
Other non-current assets	42,12 ,2 3.44	44,014, 24.20
Long-term tax payable	1,230,525,232.22	1, 00,256,3 3.03
Other long-term assets	4, 35,464,36 . 1	5,031,05 , 35.1
Owner's equity:		
Share capital	536,54 ,313.50	510,312,1 .00
Reserves	4 ,401,6 0.4	
Retained earnings	4, 4,143, 0 .15	2,045,0 5,156.05
Other reserves	2 ,35 ,000.00	2 ,35 ,000.00
Other equity	-24,14 ,546. 2	-26,33 , 6.15
Other equity	14, 30, 5.60	14,36 , 31.3

**Parent Company Balance Sheet
As at 31 March 2021**

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Cash and cash equivalents	433,405,344.01	2,566,616.1
Trade receivables	200,000,000.00	4,505,564.6
Prepaid expenses and other receivables	325,506,416.16	340,613,334.2
Financial assets at fair value through profit or loss	340,613,334.2	5,343,506.1
Financial assets at fair value through other comprehensive income	6,301,144.35	633,026,500.0
Investments in subsidiaries	1,443,646.35	3,432,326.05
Investments in associates	1,626,541.4	2,660,220.1
Investments in joint ventures	2,660,220.1	2,060,602.0
Other non-current assets	2,060,602.0	1,020,442.1
Current tax assets	3,340,503.4	2,112,116.16
Non-current assets:		
Property, plant and equipment	1,046,552.1	1,046,552.1
Intangible assets	1,305,426.6	1,016,324,350.3
Financial assets at fair value through profit or loss	2,066,350.0	2,320,446.4
Financial assets at fair value through other comprehensive income	234,311.0	23,046,641.3
Investments in subsidiaries	53,110.0	11,643.3
Investments in associates	22,012.1	22,114.1
Investments in joint ventures	3,104,205.53	2,161,502,235.0
Other non-current assets	6,063,215.5	4,351,265.0
Current tax liabilities	404,166,343.2	6,633,466.6
Current liabilities:		
Trade payables	232,56,500.00	140,311,130.00
Other payables	3,220.00	604,24,221.6
Financial liabilities at fair value through profit or loss	41,15,536.35	5,126,632.0
Financial liabilities at fair value through other comprehensive income	21,36.6	22,666,010.33
Financial liabilities at amortised cost	22,666,010.33	25,64,632.0
Financial liabilities at fair value through profit or loss	4,350,611.11	64,201,623.0
Financial liabilities at fair value through other comprehensive income	61,52,615.10	1,643,204.2
Financial liabilities at amortised cost	2,411,116.0	6,423.3
Other current liabilities	2,000.00	2,000.00
Current tax liabilities	1,655,3463.5	2,540,651.40

Consolidated Income Statement
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Total operating income	2,056, 16, 2. 2	1,203,0 6,3 2. 5
	2,056, 16, 2. 2	1,203,0 6,3 2. 5
II. Total operating costs	1,10 ,206, 33.0	3,132, 4 .40
	5 , 31, 6.5	23,266, 1.24
	16,2 4,524. 2	,124,6 3.23
	, ,16 .44	6 , 22,02 .62
	5 ,5 , , 4. 0	25, 24, 4.32
	2, 2 ,454.	43,556,604. 3
	-5,302,166.53	22,53 , .16
	16,426,2 3.54	1 ,5 , 6.
	, 1 ,004.54	,511.14
	4, 4, 00.1	,311,05 .23
	,4 ,0 4.32	1,210, 00.00
	2,1 6,32 . 1	
	-2,105,264.4	-1,513,10 .2
	4,515, 5.	-36,4 2, 53.22
	-2,3 6,61 .	-13,46 ,32 . 3
	-343, 5 .6	25,6 2.54
III. Operating profit (loss expressed with "-")	60,453, .20	26 ,026, 4. 0
	1, ,504. 4	4,102,435.2
	644,6 2.60	3,26 ,2 1.2
IV. Total profit (total loss expressed with "-")	61, 0 , 1 .44	26 , 60, 5 . 0
	123, 0,025.45	52,6 3, 3.34

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
V. Net profit (net loss expressed with "-")	3,133.00	215,166.536
()		
1. Net profit (net loss) before income tax	()	215,166.536
()		
1. Net profit (net loss) after income tax	()	215,166.536
VI. Other comprehensive income, net of tax	2,132.43	-2,336.05
()		
()	2,132.43	-2,336.05
()	64.5250	
()	64.5250	
(1)	1,533.3	-2,336.05
(2)	,2135.3	-2,336.05
VII. Total comprehensive income	40,001,123.42	212,333.31
()		
()	40,001,123.42	212,333.31
VIII. Earnings per share		
()	0.40	0.11
()	0.40	0.11
()	0.	0.
()	0.	0.

Consolidated Statement of Cash Flow
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
Net income	1,114,40,642.00	1,26,603,520.04
Depreciation and amortization	31,433,335.00	43,454,244.04
Provision for doubtful debts	14,43,115.00	43,415.66
Change in working capital	1,160,41,136.00	1,33,54,400.40
Change in trade receivables	53,323.00	51,600.06
Change in trade payables	106,66,404.00	655,340.00
Change in other receivables	222,15,116.00	4,610.20
Change in other payables	152,6,211.50	102,600.60
Change in provisions	1,021,35,120.00	1,23,5,620.10
Change in other assets	13,11,53.00	1,500.30
II. Cash flow from investing activities		
Proceeds from sale of fixed assets	00,000,000.00	00,000.00
Proceeds from sale of investments	0,042,032.00	1,210,000.00
Proceeds from sale of other assets	00,000.00	00,000.00
Proceeds from sale of land	4,30,100.26	164,435.00
Proceeds from sale of other investments	30,32,222.53	53,510.60
Proceeds from sale of other financial assets	43,154,425.60	13,464.00
Proceeds from sale of other non-current assets	1,131,24,531.40	265,260,104.22
Proceeds from sale of other investments	1,400,000,000.00	00,000.00
Proceeds from sale of other non-current assets	13,31,262.00	1,042,604.30
Proceeds from sale of other investments	2,544,630.00	444,102,000.15
Proceeds from sale of other non-current assets	-1,01,45,360.61	-365,100.62.60

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from the issuance of long-term debt	2,400,000,000	66,140,000,000
Proceeds from the issuance of short-term debt	515,543,315.63	45,150,000,000
Proceeds from the issuance of equity	151,052,225.55	44,000,000,000
Proceeds from the issuance of preferred shares	3,166,620,134.	11,030,324.5
Proceeds from the issuance of convertible preferred shares	5,455,000.2	555,110,000.11
Proceeds from the issuance of convertible preferred shares	15,603,500.3	1,555,260,000.42
Proceeds from the issuance of convertible preferred shares	464,223,533.5	5,230,000,000.3
Proceeds from the issuance of convertible preferred shares	1,053,000,000.6	64,050,120,360
Proceeds from the issuance of convertible preferred shares	2,000,000,230.11	261,132,204.4
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,033,352.0	4,000,000,000.05
V. Net increase in cash and cash equivalents	42,600,100.55	4,620,000,000.6
VI. Cash and cash equivalents at end of period	1,146,100,000,000.13	4,000,000,000,000.15
	1,500,000,000,000.0	4,554,360,000,000.3

**Parent company Statement of Cash Flow
For the three months ended 31 March 2021**

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
Net income	5 4,01 , 62.46	3 ,603,5 6.2
Depreciation and amortization	11, 20,55 . 6	10,16 ,45 . 3
Provision for doubtful accounts	,0 3,05 . 2	6,523,365.5
Change in accounts receivable	5 2, 23,4 1.0	55,2 6,400.24
Change in accounts payable	34 ,051,62 . 4	30,2 ,6 . 22
Change in accrued liabilities	3 ,500,0 1.0	4 ,110, . 56
Change in other assets and liabilities	56, 10, 44.	43, 4,154.6
Change in deferred income taxes	52,63 , 02.22	41,254, . 06
Change in other non-current assets and liabilities	4 6, 01,365.55	62,43 , 1 . 51
Change in other non-current assets and liabilities	6,022,115.52	- ,142,41 . 2
II. Cash flow from investing activities		
Proceeds from the sale of property, plant, and equipment	12,300.36	
Proceeds from the sale of investments	30, 23, 13. 1	3,53 ,510.60
Proceeds from the sale of other non-current assets	31,436,114.1	3,53 ,510.60
Proceeds from the sale of investments	220,6 3, 0 . 33	,654, . 53
Proceeds from the sale of other non-current assets	200,000,000.00	00,000.00
Proceeds from the sale of investments	2,0 4,144,015.14	23 ,512,235.44
Proceeds from the sale of other non-current assets	2,504, 2 , 22.4	245, 6 ,215.
Proceeds from the sale of other non-current assets	-2,4 3,3 1, 0 . 30	-162,42 , 05.3

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from the issuance of long-term debt	2,400,000.00	6,000,000.00
Proceeds from the issuance of short-term debt	340,500,000.00	4,240,426.00
Proceeds from the issuance of equity	25,500,000.00	15,013,350.26
Proceeds from the issuance of preferred stock	3,100,153,323.60	50,505,545.52
Proceeds from the issuance of convertible preferred stock	15,310,006.22	313,451,650.10
Proceeds from the issuance of convertible preferred stock	4,504,400.00	11,131,100.00
Proceeds from the issuance of convertible preferred stock	453,550,542.54	25,600,000.00
Proceeds from the issuance of convertible preferred stock	615,300,000.00	350,260,000.00
Proceeds from the issuance of convertible preferred stock	2,400,000.00	15,236,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	400,000.00	1,200,000.00
V. Net increase in cash and cash equivalents	10,000,000.00	-11,000,000.00
VI. Cash and cash equivalents at end of period	1,000,000.00	15,000,000.00

2021