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福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability.)

(Stock code: 6865)

SUPPLEMENTAL ANNOUNCEMENT TO DISCLOSEABLE TRANSACTION SUCCESSFUL BIDDING FOR THE MINING RIGHT

Reference is made to the announcement of the Company in relation to the successful bidding of the Mining Right by Anhui Flat Glass, a wholly-owned subsidiary of the Company dated 1 August 2022 (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to provide the shareholders and potential investors of the Company with additional information in relation to basis of its bidding price of the Mining Right as follows:

According to the announcement dated on 4 July 2022 published by Chuzhou Municipal Public Resources Trading Center (滁州市公共資源交易中心) related to the assignment of the mineral right of the sixteenth new segment of a quartzite mine for glass located at Lingshan-Mujishan Mining Zone, Fengyang County, Anhui Province (the “**Sixteenth Segment Mineral Right**”), the consideration of the Sixteenth Segment Mineral Right of which the quartzite reserve for glass amounts to 30,919,100 ton is RMB930 million, and the corresponding unit price is estimated to be RMB30 per ton.

The quartzite reserve for glass of the Mineral Right of the thirteenth new segment of a quartzite mine for glass located at Lingshan-Mujishan Mining Zone, Fengyang County, Anhui Province (the “**Thirteenth Segment Mineral Right**”) subject to the Announcement and of which the Group attended the bidding amounts to 117,005,000 ton, which is much larger than that of the Sixteenth Segment Mineral Right. Therefore, the Company offered certain discount on the unit price for bidding of the Sixteenth Segment Mineral Right through a quotation of RMB3.38 billion as the final bidding price, with an estimated unit price of approximately RMB29 per ton.

The Board is of view that the final bidding price the Group proposed for bidding of the Thirteenth Segment Mineral Right which was determined by reference to that of the Sixteenth Segment Mineral Right is reasonable based on the following:

- (1) both the Sixteenth Segment Mineral Right and the Thirteenth Segment Mineral Right are located at Lingshan-Mujishan Mining Zone, Fengyang County, Anhui Province;
- (2) the assignment through listing-for-sale of the Sixteenth Segment Mineral Right and the Thirteenth Segment Mineral Right took place during the same period; and
- (3) the assignor for both the Sixteenth Segment Mineral Right and the Thirteenth Segment Mineral Right is Chuzhou Natural Resources and Planning Bureau (滁州市自然資源和規劃局).

This supplemental announcement should be read in conjunction with the Announcement. Save as disclosed in this announcement, other information set out in the Announcement remain unchanged and shall continue to be valid for all purposes.

By order of the Board
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province, PRC
8 August 2022

As at the date of this announcement, the executive Directors are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive Directors are Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen.