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福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

**ANNOUNCEMENT IN RELATION
TO PROPOSED GENERAL MANDATE
TO REPURCHASE H SHARES**

3. The Repurchase Mandate shall include, ~~with~~ without limitation, a ~~list~~ list to:

- (i) determine the timing, the number of H Shares to be repurchased and the price and duration of the repurchase;
- (ii) open an offshore lock account and deal ~~with~~ with the relevant registration of change in foreign exchange;
- (iii) deal ~~with~~ with such relevant approval formalities that may be required by the relevant regulator ~~and~~ and the place of listing of the Company, and make the necessary filing ~~with~~ with the relevant regulator ~~and~~ and (if necessary); and
- (iv) cancel the repurchased H Shares, and execute and deal ~~with~~ with an relevant document and matter in connection ~~with~~ with the aforementioned repurchase.

The effective term of the Repurchase Mandate (**Effective Term**) ~~will~~ will expire on the earliest of:

- (i) the conclusion of the annual general meeting of the Company to be held in respect of the financial year ending 31 December 2023; or
- (ii) the date on ~~which~~ which the Repurchase Mandate terminates by special resolution ~~as~~ as required by a special resolution of the Shareholders in general meeting.

4. The Board shall be authorized to:

- (i) execute and sign all such documents, do all such acts and matters and take all such steps relevant to the proposed repurchase of H Shares as described in paragraph 1 and 2 above, and as a necessary and expedient, necessary or desirable to give effect to such repurchase as it thinks fit, in accordance ~~with~~ with the relevant laws, regulations and rules; and
- (ii) make such amendments to the Articles of Association of the Company as it thinks fit to reduce the registered capital and reflect the new capital structure of the Company, and to deal ~~with~~ with the relevant statutory registration and filing formalities both ~~with~~ within and outside the PRC.

Subject to the approval and authorization of the Repurchase Mandate being granted to the Board at the general meeting of the Company, the Board propose to authorize the Chairman and any of his authorized persons to exercise the authority granted to it at the general meeting to deal ~~with~~ with the Repurchase Mandate and all other matters ~~which~~ which may be authorized by the Board in connection ~~with~~ with the repurchase of H Shares.

If, during the Effective Term, the Board or the authorized person of the Board has signed the necessary documents, completed the necessary formalities, and such documents, formalities may need to be performed, carried out or continued after the end of the Effective Term, the Effective Term ~~will~~ will be extended accordingly.

This proposal shall be conditional upon the approval of the relevant special resolution by the Shareholders at the general meeting and class meeting() (if needed) and the fulfillment of the necessary legal procedure, if any.

A circular and notice() of the general meeting and class meeting() (if needed) will be dispatched to Shareholders in due course.

Board of the Board of
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province, the PRC
30 October 2023

As at the date of this announcement, the executive Directors are M. Ruan Hongliang, M. Jiang Jinhua, M. Ruan Zhen, M. Wei Yezhong and M. Shen Qifeng, and the independent non-executive Directors are M. Xie Pan, M. Huang Fan and M. Ng Yau Ken.

* For identification purpose only